



NORRIDGE SCHOOL DISTRICT 80

	Fund	Main Uses (Expenditures)	Funded by (Sources of Revenue)
Operating Funds			
10	Education	Largest fund, salaries, benefits, curriculum, technology, PD, district expenses (legal, School Board), Student Services (attendance, SpEd), Anything else that does not fit specifically in a different fund and is needed by the district.	Property Taxes, EBF, State Grants (PFA), Federal Grants (Title, ESSER), Tuition, Fees (curriculum, lunch, band, sports), Reimbursements, Interest
20	Operations & Maintenance (O&M)	B & G-salaries & benefits, the everyday maintenance of the school, small projects, utilities, cleaning	Property Taxes, Rental Income, Reimbursements, Interest
40	Transportation	All transportation (Mostly SpEd but also includes sports & band)	Property Taxes, Interest, State Claim based on prior year expenses
70	Working Cash	No direct expenses-It is the district's savings account, money can be transferred out of WC, but you can not attribute a direct expense to WC.	Property Taxes & Interest
Restricted Funds			
30	Debt Services	Repayment of the district's debt (bond payment & interest)	Property Taxes & Interest
50 (50 & 51)	Municipal Retirement/Social Security	IMRF, Social Security, Medicare	Property Taxes, CPPRT, Interest
60	Capital Projects	Referred to as Site & Construction-Large scale projects, renovations, and new construction	CPPRT, Bond, State Grants (Maintenance, PFA), Federal Grants (ESSER-ARP)
80	Tort Immunity	Liability, Cyber & Workmen's Comp Insurance	Property Taxes & Interest
90	Fire Prevention, Safety, Environmental & Energy	Anything on the Health and Life Safety Plan & Amendments	Property Taxes & Interest Could use State Maintenance Grant if project was in 90



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Glossary:

Operating Funds	Funds(\$) that are used to run the schools throughout the year. Funds 10 + 20 + 40 + 70 = total operating funds
Restricted Funds	Funds(\$) set aside to pay for specific purposes. Funds 30 + 50 + 60 + 80 + 90 are restricted funds
Corporate Personal Property Replacement Tax (CPPRT)	A state tax on either income or invested capital, on some businesses to replace lost revenue from the abolition of the personal property tax on corporations, partnerships, and other business entities (Illinois Department of Revenue, 2012).
Resolution	A formal document that details the action that School Board Members have approved in special circumstances.
Transfer	Permanent movement of funds (\$) from one fund to another.
Loan	Temporary movement of funds(\$) from one fund to another.