



# Finance Committee

Norridge School District 80

November 14th



Tentative 2023 Tax Levy

Loan Resolution to B & I

December Tax Levy

# 2023 Tentative Levy



Education	\$8,871,000
Operations and Maintenance	1,300,000
Transportation	35,000
Working Cash Fund	1,000
Municipal Retirement Fund	25,000
Social Security	350,000
Fire Prevention and Life Safety	200,000
Special Education	65,000
Tort Immunity	80,000

Aggregate Amount:  
\$10,927,000

Bond & Interest Amount:  
\$130,000

Levy Increase over last year:  
7.8%

Estimated Extension over last  
year: 5.3%

# Loan from Working Cash to Bond & Interest



## Due Date:

The annual Bond Principal payment and first of two interest payments are due on December 1st.



## Amount of Loan:

\$50,000



## Repayment:

Upon receipt of the tax collections from the tax bills that are due December 1st

# Next Steps

- Hearing Notice will be posted in the paper
- December 12th, Truth in Taxation Hearing
- December Finance Committee

