

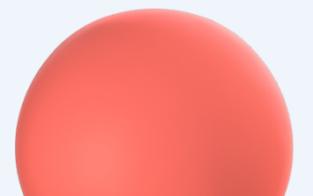
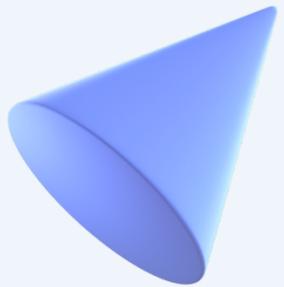
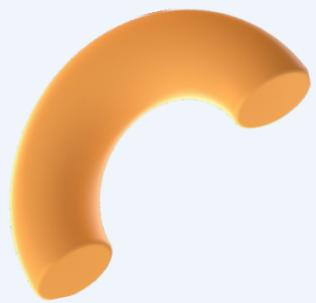


# **Norridge School District 80**

## **Tentative FY 2025 Budget**

# Agenda

- Assumptions 2024-2025
- Federal & State Grants
- Budget Summary
- Life Safety Opportunity
- Next Steps





# Assumptions

- **Personnel & Contract Staff Changes:**

- 2.5 1-1 nurse
- 5th & 6th Grade Writing Teacher
- Student Services Coordinator
- Fully Staffed PFA Program
- Contract Positions

- **Property Taxes**

- Will increase over 5%-will go down significantly after this year

- **Evidence Based Funding**

- Tier 2-New Money \$36,995.38

- **Grants**

- Spend Accordingly & Plan for Future

- **Facility Projects**

- Continue building improvements
- Look for new revenue sources



# FY 25 Grants

- Preschool for All
- School Based Mental Health
- Computer Science Equity
- CURES

- ESSER III (ARP)
- IDEA
- Title (I, II, III, IV)
- Giles Infrastructure
- Stronger Connections

# NORRIDGE SCHOOL DISTRICT 80

## Tentative Budget FY 25

	10	20	40	70		30	50	60	80	90
	Education	Operations & Maintenance	Transportation	Working Cash	Total Operating Funds	Debt Services	Municipal Retirement & Social Security	Capital Projects	Tort	Fire Prevention & Safety
Fund Balance - July 1, 2024	2,370,695	707,123	148,697	2,778,645	6,005,160	191,672	261,232	1,109,543	71,032	471,056
Revenues	12,652,273	1,520,322	293,794	51,050	14,517,439	139,680	328,765	1,090,450	192,091	212,119
Expenditures	12,676,198	1,494,871	433,000	0	14,604,069	161,350	328,610	1,798,000	162,500	250,000
Excess of Rev over Exp	(23,925)	25,451	(139,206)	51,050	(86,630)	(21,670)	155	(707,550)	29,591	(37,881)
Transfers	-	-	-	-	-	-	-	-	-	-
Bond Proceeds										
Fund Balance - June 30, 2025	<u>2,346,770</u>	<u>732,574</u>	<u>9,491</u>	<u>2,829,695</u>	<u>5,918,530</u>	<u>170,002</u>	<u>261,387</u>	<u>401,993</u>	<u>100,623</u>	<u>433,175</u>



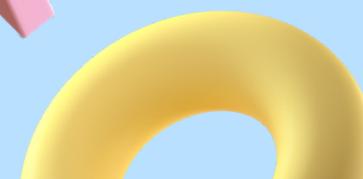
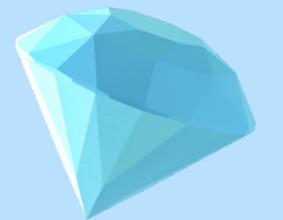
# Life Safety- Bond

- Overview of School District Provisions of Public Act 103-0591



# Next Steps

- From now until September 19th continue to monitor and change Budget as needed
- September 19th Budget Hearing & approval
- October Facilities Meeting to review projects and discuss Life Safety
- November Tentative Levy & December Levy



# Norridge School District 80

**Tentative FY 2025 Budget**