

2024 Tax Levy

Norridge School District 80
December 17, 2024



NORRIDGE SCHOOL DISTRICT 80
Summary of Fund Balances/Reserves



FUND	As of 11/30/2024	As of 6/30/2024 AFR
Education	3,685,762	2,436,105
Operations and Maintenance	909,570	707,162
Debt Service	136,838	191,672
Transportation	78,642	148,697
IMRF/Social Security	341,687	261,233
Capital Projects	750,559	1,044,228
Working Cash Fund	2,839,665	2,778,645
Tort	21,554	71,032
Fire Prevention & Safety	578,459	471,056

Notes:

1. Norridge School District 80 is on a cash basis.
2. Balances include loans to/from funds.

Original:
Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	Norridge School District	District Number	80	County	Cook
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Amount of Levy

Educational	\$	9,340,590	Fire Prevention & Safety *	\$	50,000
Operations & Maintenance	\$	1,350,000	Tort Immunity	\$	200,000
Transportation	\$	150,000	Special Education	\$	65,000
Working Cash	\$	1,000	Leasing	\$	0
Municipal Retirement	\$	25,000		\$	0
Social Security	\$	170,000	Other	\$	0
			Total Levy	\$	11,351,590

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 9,340,590 dollars to be levied as a special tax for educational purposes; and
the sum of 1,350,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 150,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 25,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 170,000 dollars to be levied as a special tax for social security purposes; and
the sum of 50,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 200,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 65,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2024

Signed this 17th day of December 2024.

(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 1.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 80, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2024 was filed in the office of the County Clerk of this County on 2024.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s)

will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2024, is \$ _____.

(Signature of County Clerk)

(Date)

(County)



	2023 Tax Extension	2024 Tax Levy	2024 Projected Extension
Fund			
Education	\$8,697,646	\$9,340,590	\$9,150,000
Operations & Maintenance	\$1,339,000	\$1,350,000	\$1,403,485
Transportation	\$36,050	\$150,000	\$157,730
Working Cash	\$1,030	\$1,000	\$1,859
IMRF	\$25,750	\$25,000	\$25,483
Social Security	\$360,500	\$170,000	\$170,143
Life Safety	\$206,000	\$50,000	\$50,973
Tort	\$82,400	\$200,000	\$200,286
Special Education	\$66,950	\$65,000	\$66,145
Sub Total	\$10,815,326	\$11,351,590	\$11,226,105
Percent Increase		4.96%	3.80%
Debt Service			
Limited Bonds	\$139,000	\$134,693	\$135,065
Total	\$10,954,326	\$11,486,283	\$11,361,170
Percent Increase		4.86%	3.71%

Supplemental Levy Resolution

- For Bond Issue from April 2021
- In order to make the future bond payments, due to the previous CPI increase

Fiscal Year 2024 Audit

- Clean audit, no findings
- Internal controls
- Reserves & Fund Balances
- Future goals
- Single Audit before March

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