

# **2025 Estimated Tax Levy**

November 18, 2025

**NORRIDGE SCHOOL DISTRICT 80**  
**Summary of Fund Balances/Reserves**

<b>FUND</b>	<b>As of 10/31/2025</b>	<b>As of 6/30/2025 Draft AFR</b>
Education	749,076	3,396,943
Operations and Maintenance	821,265	1,115,544
Debt Service	176,892	201,783
Transportation	52,400	61,244
IMRF/Social Security	241,307	303,461
Capital Projects	751,472	1,031,648
Working Cash Fund	2,946,309	2,928,567
Tort	8,986	124,944
Fire Prevention & Safety	577,442	612,151

Notes:

1. Norridge School District 80 is on a cash basis.
2. Balances include loans to/from funds.

School District: Norridge School District 80  
 RCDD: 6016080002

Most Recent AFR Fiscal Year: 2025

**2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance**

Direct Disbursements / Expenditures	Data from District's Annual Financial Reports					Cash Reserve Balances FY2025
	FY2023	FY2024	FY2025	Total Expenditures	Average Annual Expenditures	
<b>Educational Fund (10)</b>	11,096,996	11,549,846	11,760,036	34,406,878	11,468,959.33	3,396,943
<b>Operations &amp; Maintenance Fund (20)</b>	1,054,136	1,111,517	1,156,298	3,321,951	1,107,317.00	1,115,544
<b>Transportation Fund (40)</b>	293,281	309,875	385,565	988,721	329,573.67	61,224
<b>Operational Balance - June 2025</b>	12,444,413	12,971,238	13,301,899	38,717,550	12,905,850.00	4,573,711

Cash Reserve Balance to Expenditures Ratio: **0.354** Must be < 2.5

Determination: **No action needed**

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](http://www.ilga.gov)  
 Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)

**2025 LEVY CALCULATION PAGE**

**Original Assumptions**

Consumer Price Index	2.90%
Actual Total EAV for 2024	\$546,601,077

**Legend**

District Assumptions & Data Entry
Calculated Values
Review Needed

**Limiting Rate:**  $(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))$   
(Total EAV - New Property)

Estimated Existing EAV % change for 2025	3.00%
Estimated Existing EAV Value for 2025	\$562,999,109

Limiting Rate	2.0470
Estimated Capped Extension	\$11,626,923.46

Estimated New Property for 2025	\$5,000,000
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Estimated Total EAV for 2025	\$567,999,109	<i>Includes New Property</i>
Estimated Total EAV % change for 2025	3.91%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$9,128,450.00			\$9,476,595.92	\$9,765,000		\$9,765,000.00
Operations & Maintenance	\$1,390,500.00	0.55	\$3,033,805.92	\$1,443,531.66	\$1,250,000		\$1,250,000.00
Transportation	\$154,500.00			\$160,392.41	\$275,000		\$275,000.00
Working Cash	\$1,030.00	0.05	\$275,800.54	\$1,069.28	\$1,000		\$1,000.00
Municipal Retirement	\$25,750.00			\$26,732.07	\$40,000		\$40,000.00
Social Security	\$175,100.00			\$181,778.06	\$155,000		\$155,000.00
Fire Prevention & Safety *	\$51,500.00	0.10	\$551,601.08	\$53,464.14	\$50,000		\$50,000.00
Tort Immunity	\$206,000.00			\$213,856.54	\$150,000		\$150,000.00
Special Education	\$66,950.00	0.40	\$2,206,404.31	\$69,503.38	\$65,000		\$65,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$11,199,780.00
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\$11,626,923.46
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Truth in Taxation		
Capped Levy	\$11,751,000.00	4.92% NO

Levy Amount Above Estimated Extension	\$124,076.54
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy \$0.00  
*(Lake County Only, Included in Truth in Taxation Calculation)*

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$141,429.00
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Estimated Bond and Interest Levy \$136,525.00  
*(County Clerk Levies Bond & Interest for the Districts, Verify Records with County Clerk)*

Bond & Int. Levy	\$136,525.00	-3.47%
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Total Extension	\$11,341,209.00
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Total Levy	\$11,887,525.00	4.82%
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Original:   
 Amended:

**CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	Norridge School District	District Number	80	County	Cook
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**Amount of Levy**

<b>Educational</b>	\$	9,765,000	<b>Fire Prevention &amp; Safety *</b>	\$	50,000
<b>Operations &amp; Maintenance</b>	\$	1,250,000	<b>Tort Immunity</b>	\$	150,000
<b>Transportation</b>	\$	275,000	<b>Special Education</b>	\$	65,000
<b>Working Cash</b>	\$	1,000	<b>Leasing</b>	\$	0
<b>Municipal Retirement</b>	\$	40,000		\$	0
<b>Social Security</b>	\$	155,000	<b>Other</b>	\$	0
			<b>Total Levy</b>	\$	11,781,000

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.  
 Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

- the sum of 9,765,000 dollars to be levied as a special tax for educational purposes; and
  - the sum of 1,250,000 dollars to be levied as a special tax for operations and maintenance purposes; and
  - the sum of 275,000 dollars to be levied as a special tax for transportation purposes; and
  - the sum of 1,000 dollars to be levied as a special tax for a working cash fund; and
  - the sum of 40,000 dollars to be levied as a special tax for municipal retirement purposes; and
  - the sum of 155,000 dollars to be levied as a special tax for social security purposes; and
  - the sum of 50,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
  - the sum of 150,000 dollars to be levied as a special tax for tort immunity purposes; and
  - the sum of 65,000 dollars to be levied as a special tax for special education purposes; and
  - the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both; and temporary relocation expense purposes; and
  - the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and
  - the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and
- on the taxable property of our school district for the year 2025

Signed this    [Day] day of    [Month] 2025 \_\_\_\_\_  
 (President)

\_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full   1    
 \_\_\_\_\_  
 (Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No.   80  ,   Cook   County, Illinois, on the equalized assessed value of all taxable property of said school district for the year   2025   was filed in the office of the County Clerk of this County on   2025  .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year   2025  , is \$           .

\_\_\_\_\_  
 (Signature of County Clerk)

\_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 (County)

	<b>2024 Tax Extension</b>	<b>2025 Draft Tax Levy</b>	<b>2025 Projected Extension</b>
<b>Fund</b>			
Education	\$9,128,450	\$9,765,000	\$9,583,750
Operations & Maintenance	\$1,390,500	\$1,250,000	\$1,250,000
Transportation	\$154,500	\$275,000	\$275,000
Working Cash	\$1,030	\$1,000	\$1,000
IMRF	\$25,750	\$40,000	\$40,000
Social Security	\$175,100	\$155,000	\$155,000
Life Saftey	\$51,500	\$50,000	\$50,000
Tort	\$206,000	\$150,000	\$150,000
Special Education	\$66,950	\$65,000	\$65,000
<b>Sub Total</b>	<b>\$11,199,780</b>	<b>\$11,751,000</b>	<b>\$11,569,750</b>
<b>Percent Increase</b>		<b>4.92%</b>	<b>3.30%</b>
<b>Debt Service</b>			
Limited Bonds	\$141,429	\$136,525	\$136,525
<b>Total</b>	<b>\$11,341,209</b>	<b>\$11,887,525</b>	<b>\$11,706,275</b>
<b>Percent Increase</b>		<b>4.82%</b>	<b>3.22%</b>

# **2025 Estimated Tax Levy**

November 18, 2025